



SUFFOLK
PUBLIC SCHOOLS

#SPSCreatesAchievers

2023-2024 Budget Adoption

Suffolk Public Schools

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Changes to Budget 2023-2024

Wendy Forsman
Chief Financial Officer

Suffolk Public Schools

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Current 2023-2024 Adopted Budget

- Adopted Budget based on “Skinny” Budget 3/23/23
- “Final” calculation tool from VDOE 4/7/2023
- City Appropriated \$**2**M less than requested 5/3/23

Currently Adopted Budget Totals:

By Fund- Revenue	2021-2022 Actual	2022-2023 Revised	2023-2024	% Inc/(Decr)
Operating Fund	\$165,478,187	\$175,890,669	\$184,600,294	4.95 %
Grants Fund	16,024,937	48,632,690	29,832,775	(38.66)%
Food Services Fund	<u>8,589,322</u>	<u>8,408,764</u>	<u>9,567,596</u>	13.78 %
Total	\$190,092,446	\$232,932,123	\$224,000,665	(3.83) %



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Adopted Budget Funded New Positions

Theater Teacher (HS Specialty Program)	1.0
Navy Cadet Teacher	1.0
Reading Specialists (from Title I)	11.0
ISS to Full-time	1.0
Safety Monitors to Full-time	3.0
Trades part-time	<u>-0.6</u>

Total new positions as reduced 16.40

C.A.R.E.S. Act Positions

State Approved use of C.A.R.E.S. Act III

School Board Approved 6/8/2023

62 Grant funded Teacher Assistants

General Assembly finalized Budget

Governor signed Full budget 9/14/2023

\$5,798,468 All-in Funding - *Grants Fund*

1,750,161 Staff/Raise 2% mid-year - *Operating Fund*

General Assembly *DID NOT* adjust Sales Tax estimates - **(estimated 10/31 to be short by \$1.2M)**

City Council Approved

City Council Appropriated \$2,000,000 - October 18, 2023

Sinkholes	\$1,020,000
28 Safety, Security, Support (S3's)	<u>980,000</u>
Total	\$2,000,000

State Money for 2% raise

State provided January 1st effective 2% for remainder of contracts.

Cost \$1,750,161

*City Council to vote on appropriation 11/15/23

State Money for All -in Program

Governor Mandated Program

\$5,798,468

70% Tutoring

20% Literacy

10% Attendance

* City Council to vote on appropriation on 11/15/23

Suffolk Public Schools



Amended Budget 2023-2024

By Fund- Revenue	2021-2022 Actual	2022-2023 Revised	2023-2024	% Inc/(Decr)
Operating Fund	\$165,478,187	\$175,890,669	\$188,350,455	6.00 %
Grants Fund	16,024,937	48,632,690	35,631,243	(36.50)%
Food Services Fund	8,589,322	8,408,764	9,567,596	13.78 %
Total	\$190,092,446	\$232,932,123	\$233,549,294	.26 %

Raise Examples:

10 month employee

Effective January 1, 2023 Jan-Jun = 6 months/10 months

Total Contract $2\% \times 60\% = 1.2\%$ Effective Raise

Raise Examples:

11 month employee

Effective January 1, 2023 Jan-Jun = 6 months/11 months

Total Contract $2\% \times 55\% = 1.1\%$ Effective Raise

Raise Examples:

12 month employee

Effective January 1, 2023 Jan-Jun = 6 months/12 months

Total Contract $2\% \times 50\% = 1.0\%$ Effective Raise



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Questions?

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