ESTIMATED CAPITAL EXPENDITURES VARIANCE SHEET (2020 VERSUS 2024 DOLLARS) 8-Oct-24

SUFFOLK PUBLIC SCHOOLS

COST MODEL PROJECTS	ESTIMATED COSTS (2020 DOLLARS) ESTIMATED TOTAL CONSTRUCTION COST	ESTIMATED TOTAL SOFT COSTS (20%)	ESTIMATED TOTAL PROJECT COSTS		ESTIMATED COSTS (2024 DOLLARS) ESTIMATED TOTAL CONSTRUCTION COST	ESTIMATED TOTAL SOFT COSTS (20%)	ESTIMATED TOTAL PROJECT COSTS	VARIANCE
Elementary Schools								
Northern Shores ES Addition	$ 1,760,000	$ 352,000	$ **2,112,000**		$ 3,423,015	$ 684,603	$ **4,107,618**	$ ***1,995,618***
Northern Shores ES Addition	$ 3,897,500	$ 779,500	$ **4,677,000**		$ 7,596,460	$ 1,519,292	$ **9,115,752**	$ ***4,438,752***
Northern Shores ES Addition	$ 7,497,500	$ 1,499,500	$ **8,997,000**		$ 14,669,351	$ 2,933,870	$ **17,603,221**	$ ***8,606,221***
Pioneer ES Addition	$ 1,637,500	$ 327,500	$ **1,965,000**		$ 3,250,515	$ 650,103	$ **3,900,618**	$ ***1,935,618***
Florence Bowser ES Addition	$ 3,100,000	$ 620,000	$ **3,720,000**		$ 6,106,030	$ 1,221,206	$ **7,327,236**	$ ***3,607,236***
New 550 Student Elementary School	$ 19,850,573	$ 3,970,115	$ **23,820,687**		$ 35,079,633	$ 7,015,927	$ **42,095,559**	$ ***18,274,872***
New 600 Student Elementary School	$ 21,655,170	$ 4,331,034	$ **25,986,204**		$ 38,268,690	$ 7,653,738	$ **45,922,428**	$ ***19,936,224***
New 750 Student Elementary School	$ 27,068,963	$ 5,413,793	$ **32,482,755**		$ 47,835,863	$ 9,567,173	$ **57,403,035**	$ ***24,920,280***
New 800 Student Elementary School	$ 24,891,000	$ 4,978,200	$ **29,869,200**		$ 43,987,000	$ 8,797,400	$ **52,784,400**	$ ***22,915,200***
New 1000 Student Elementary School	$ 31,113,750	$ 6,222,750	$ **37,336,500**		$ 54,983,750	$ 10,996,750	$ **65,980,500**	$ ***28,644,000***
Demolition of Kilby Shores ES	$ 882,000	$ 88,200	$ **970,200**		$ 1,192,952	$ 119,295	$ **1,312,248**	$ ***342,048***
Demolition of Nansemond Parkway ES	$ 882,000	$ 88,200	$ **970,200**		$ 1,192,952	$ 119,295	$ **1,312,248**	$ ***342,048***
Demolition of Elephant's Fork ES	$ 882,000	$ 88,200	$ **970,200**		$ 1,192,952	$ 119,295	$ **1,312,248**	$ ***342,048***
Middle Schools				VERSUS				
New 600 Student Middle School	$ 27,605,550	$ 5,521,110	$ **33,126,660**		$ 41,177,850	$ 8,235,570	$ **49,413,420**	$ ***16,286,760***
New 700 Student Middle School	$ 32,206,475	$ 6,441,295	$ **38,647,770**		$ 48,040,825	$ 9,608,165	$ **57,648,990**	$ ***19,001,220***
New 800 Student Middle School	$ 33,652,480	$ 6,730,496	$ **40,382,976**		$ 50,197,760	$ 10,039,552	$ **60,237,312**	$ ***19,854,336***
New 1000 Student Middle School	$ 42,065,600	$ 8,413,120	$ **50,478,720**		$ 62,747,200	$ 12,549,440	$ **75,296,640**	$ ***24,817,920***
New 1200 Student K-8 Middle School	$ 45,746,340	$ 9,149,268	$ **54,895,608**		$ 68,237,580	$ 13,647,516	$ **81,885,096**	$ ***26,989,488***
Demolition of Forest Glen MS	$ 1,155,000	$ 115,500	$ **1,270,500**		$ 1,562,200	$ 156,220	$ **1,718,420**	$ ***447,920***
Demolition of John F Kennedy MS	$ 2,136,000	$ 213,600	$ **2,349,600**		$ 2,889,055	$ 288,905	$ **3,177,960**	$ ***828,360***
Demolition of John Yeates MS	$ 1,576,500	$ 157,650	$ **1,734,150**		$ 2,132,301	$ 213,230	$ **2,345,531**	$ ***611,381***
High Schools								
Nansemond River HS Addition/Aux Gym/Cafeteria	$ 12,475,000	$ 2,495,000	$ **14,970,000**		$ 16,811,411	$ 3,362,282	$ **20,173,693**	$ ***5,203,693***
New 1500 Student High School	$ 103,942,745	$ 20,788,549	$ **124,731,294**		$ 117,656,210	$ 23,531,242	$ **141,187,452**	$ ***16,456,158***
Combined Schools								
New 800 Student Elementary School	$ 24,891,000	$ 4,978,200	$ **29,869,200**		$ 43,987,000	$ 8,797,400	$ **52,784,400**	$ ***22,915,200***
New 400 Student Middle School	$ 18,403,700	$ 3,680,740	$ **22,084,440**		$ 27,451,900	$ 5,490,380	$ **32,942,280**	$ ***10,857,840***
Combined K-8 School Total	$ 43,294,700	8,658,940	$ **51,953,640**		$ 71,438,900	14,287,780	$ **85,726,680**	$ ***33,773,040***

TOTAL VARIANCE (INCREASE) FROM 2020 TO 2024 $ ***300,570,440***