



MEMORANDUM

TO: School Board Members
FROM: John B. Gordon III, Superintendent
DATE: November 10, 2022
RE: School Board approval of Budget adjustment #1 Fiscal 2022-2023

Please find the attached ordinance approved by the Suffolk City Council at their October 5, 2022 meeting. This is the appropriation of \$248,736.13 of additional state sales taxes above that estimated by the state in June but received in July. \$148,748.63 of unspent 2021 Carry forward purchase order unspent funds due to supply chain delay and cancelations.

We have attached the letter to the City Manager and the approved City of Suffolk Ordinance #22-O-111.

Operating Fund:	
Revenue: Increase	\$397,484.75
Expenditure Increase:	
Facilities and Maintenance Contracted Services	\$397,484.75
Budget as Adopted by School Board	\$175,493,184.00
Budget Adjustment #1 2022-2023	<u>397,484.75</u>
Adjusted Budget after approval	\$175,890,668.75